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so many fake sites. this is the first one which worked! Many thanks

NPV Example (cont.)

Solution:

- Apply the NPV formula given by Equation 5.5.

$$\begin{aligned} NPV &= \sum_{t=1}^n \frac{C_t}{(1+k)^t} - C_0 \\ &= \frac{5090}{(1.10)} + \frac{4500}{(1.10)^2} + \frac{4000}{(1.10)^3} - 9000 \\ &= 4627 + 3719 + 3005 - 9000 \\ &= 2351 \end{aligned}$$

- Thus, using a discount rate of 10%, the project's NPV = +\$2351 > 0, and is therefore acceptable.

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